



**APPLICATION FOR CREDIT ACCOUNT
INTERNATIONAL DESIGN CREATIONS PTY LTD**

19-25 Cyber Loop, Dandenong South, Victoria 3976
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THIS APPLICATION IS FOR A CREDIT ACCOUNT TO BE PROVIDED BY INTERNATIONAL DESIGN CREATIONS PTY LTD, (IDC HOMEWARES), AND THE APPLICANT WHOSE DETAILS APPEAR BELOW.

Applicant name: _____ Tel: _____
Email Address: _____ Fax: _____
Business Name: _____
Trading Name: _____
Postal Address: _____
_____ Post Code: _____
Delivery Address: _____
_____ Post Code: _____
A.B.N. No.: _____ A.C.N No. (If applicable): _____

CORPORATE STRUCTURE (Tick appropriate box)

Proprietary Limited Public company Sole Trader Trustee
Partnership Incorporated Body

APPLICATIONS FINANCIAL DETAILS

BUSINESS PREMISES:

Owned Leased Date Business Commenced: _____
Bank: _____ Branch: _____ Tel: _____

TRADE / BUSINESS REFERENCES (Please complete all the fields below)

1. _____ Tel: _____ **very important**
_____ Fax: _____ **very important**
2. _____ Tel: _____ **very important**
_____ Fax: _____ **very important**
3. _____ Tel: _____ **very important**
_____ Fax: _____ **very important**

FULL NAMES AND ADDRESSES OF PROPRIETORS / DIRECTORS/ PARTNERS

1. Name: _____
Date of Birth: _____
Address: _____
Drivers Licence: _____
2. Name: _____
Date of Birth: _____
Address: _____
Drivers Licence: _____

1. IDC Homewares may in assessing my/our application for credit or if the application is accepted and subsequently any payment becomes overdue obtain personal information and seek from a credit reporting agency or other credit provider information about my/our credit arrangement and I/we understand that this information may include my/our credit worthiness, credit history or credit capacity that the credit providers are allowed to give or receive pursuant to the Privacy Act and Privacy Amendment Act.
2. Applicant(s) must inform IDC Homewares in writing seven (7) days of any changes of the business or corporate structure.
3. IDC Homewares reserves the absolute right to refuse or withdraw the applicant(s) credit facilities at any time in the event that the applicant is in breach of these terms and conditions.
4. All contracts between IDC Homewares and the Applicant shall be deemed to have been entered into in the State of Victoria and shall be construed to the Laws of the State of Victoria.
5. IDC Homewares reserves the following rights to any goods provided to the applicant by IDC Homewares, until all accounts owed by the Applicant to IDC Homewares are fully paid
 - (i) legal ownership of the goods.
 - (ii) To enter the Applicants premises (or the premises of any associated company or agent where the goods are located) without liability for trespass or any resulting damage and retake possession of the goods: and
 - (iii) To keep or resell any goods repossessed pursuant to (ii) above
 If the goods are resold or products manufactured using the goods are sold, by the Applicant, the Applicant shall hold such part of the proceeds of any sale as represents the invoice price of the goods sold or used in the manufacture of the goods sold in a separate identifiable account as the beneficial property of the Credit Provider and shall pay such amount to IDC Homewares upon request. Notwithstanding the providers above IDC Homewares shall be entitled to maintain an action against the Applicant(s) for the purchase price and the risk of the goods shall pass to the Applicant(s) upon delivery.
6. I/We acknowledge that if the account is overdue. IDC Homewares at its discretion, reserves the right to refer the account to a Mercantile Agency for Collection and I/We agree to be responsible to meet all reasonable costs and Commissions incurred in employing the said Mercantile Agent to collect the overdue account.
7. I/We acknowledge and agree that the terms of payment are STRICTLY NETT 30 or 2.5% 7 days from the date of the invoice and in the event the account becomes overdue, IDC Homewares reserves the right to charge interest in accordance with the Penalty Interest Rates Act 1983.
8. Any discrepancy in deliveries must be notified to us in writing within 7 days of delivery of the goods. Any claims made after the 7 day period will not be considered.

I/We acknowledge that the information provided within this application has been read and understood by me/us and I/we declare that all the information is true and correct in every detail and I/we acknowledge that if credit is given, credit will be provided in reliance upon the information supplied by me/us herein.

Signature: _____

Full Name: _____ Date: _____

Signature: _____

Full Name: _____ Date: _____

GUARANTEE (To be completed where applicants is a company.)

In consideration of the provision of credit and the sale of goods and services to the customer I/we, being Director(s) or other authorized officer(s) of the customer named in the application for credit herein, hereby agree, by the execution of this application on behalf of the customer, to Guarantee to IDC Homewares the due and punctual payment and performance by the customer of all moneys terms and conditions contained in these terms of trade to be paid observed and performed and I/we acknowledge that I/we shall not be released from liability under this Guarantee otherwise than by the payment in full of the moneys payable by and the performance and observance of all of the obligations of the customer under these terms of trade. This Guarantee shall not be discharged by the winding up of the customer and shall bind the successors and legal personal representatives of the Guarantor.

I/We charge (and where this guarantee is executed by more than one person, jointly and severally charge) as beneficial owner all freehold and leasehold in land which I/we now have or during the currency of this agreement may acquire.

Dated the _____ Day of _____ 20 _____

SIGNED SEALED AND DELIVERED

By the said of _____
 (Printed name of Guarantor) (Signature of Guarantor)

In the presence of _____
 (Printed name of Witness) (Signature of Witness)

**** PLEASE RETURN THE SIGNED ORIGINAL COPY****